



Donor Advised Funds vs. Private Foundations

Issue	Donor Advised Fund	Private Foundation
Start-up ease & costs	Simple process with minimal or no cost	Complex process with legal fees and IRS application expenses
Asset minimums	None	Usually \$1,000,000+
Grant making	Donor-Advisor(s) recommends grants to YouthBridge Grant Committee.	Foundation board exercises control over grants
Privacy	Donors may remain anonymous	Annual filing of IRS Form 990-PF is a public record of grants, assets, trustee names, compensation, etc.
Minimum annual distribution requirements	None	5%
Annual IRS tax return	None	IRS Form 990-PF
Annual excise tax	None	Up to 2% on net income and net realized capital gain
Maximum Tax Benefits*	Yes	No
Cash gifts	50% of AGI	30% of AGI
Gifts of long-term capital assets	Fair market value up to 30% of AGI or cost basis up to 50% of AGI	Fair market value for publicly traded stock, cost basis for other capital assets; deductible up to 20% of AGI
Gifts of short-term capital assets	Generally cost basis up to 50% of AGI	Cost basis, up to 30% of AGI
Administrative Support		
Fund accounting, audit and Form 990	Included under YouthBridge corporate structure	Trustees perform, contract or hire staff for these services
Grant administration	Level I grant support included in administrative fee	Trustees perform, contract or hire staff for these services
Ongoing expense	Lower	Higher

*Summary of tax benefits are for individual taxpayers, not corporations.

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