How does someone give a gift from an IRA or 401(k)?

1. Gift made during donor’s lifetime:
   - Donor receives IRA or 401(k) distribution and contributes amount to a fund.
     - Distribution is treated as income to the donor for income tax purposes, but they can deduct gift.
   - Donor instructs IRA custodian to transfer dollars directly to charity ("IRA Charitable Rollover").
     - NOTE: This technique is not available for 401(k) contributions.
     - Must be 70½ or older.
     - $100,000 is the maximum annual amount that can be transferred from an IRA to charity as a Qualified Charitable Distribution (i.e., donor does not have to recognize the amount transferred as income).
     - For the distribution to be a QCD under IRC Section 408(d), the amount transferred to charity cannot be for a DAF or supporting organization. Amount can be transferred into a designated, scholarship, field of interest or unrestricted fund.

2. Gift made at death:
   - Fund is named as beneficiary of the IRA or 401(k) using the beneficiary forms from your IRA custodian or 401(k) administrator.