



YOUTHBRIDGE COMPONENT FUNDS QUARTERLY DASHBOARD

as of March 31, 2024

Investment Options	1 Month	3 Month	Inception ⁵
Capital Appreciation	2.60%	5.95%	17.31%
Capital Appreciation Benchmark ¹	2.52%	5.67%	16.89%
Balanced	2.11%	4.16%	13.41%
Balanced Benchmark ²	2.06%	3.69%	12.56%
Conservative	1.61%	2.40%	9.48%
Conservative Benchmark ³	1.60%	1.89%	8.55%
Risk Adverse	0.42%	1.21%	4.52%
90 Day T-bill	0.43%	1.28%	4.80%

¹Capital Appreciation Benchmark Consists of 30% Bloomberg Aggregate, 49% Russell 3000, 21% MSCI ACWI ex US

²Balanced Benchmark Consists of 50% Bloomberg Aggregate, 35% Russell 3000, 15% MSCI ACWI ex US

³Conservative Benchmark Consists of 70% Bloomberg Aggregate, 21% Russell 3000, 9% MSCI ACWI ex US

Asset Class Performance ⁴	1 Month	3 Month	Inception ⁵
Equity	3.29%	8.43%	23.37%
70% Russell 3000/30% MSCI ACWI ex US	3.18%	8.30%	22.76%
Fixed Income	0.97%	-0.16%	3.98%
Bloomberg Aggregate Bond Index	0.92%	-0.78%	1.09%
Cash	0.42%	1.21%	4.52%
90 Day T-bill	0.43%	1.28%	4.80%

⁴Performance is presented gross of investment advisory fees, but net of all fund management fees, and other transaction costs.

⁵Inception date is 05/01/2023

Current Allocations	Equity	Fixed Income	Cash
Capital Appreciation	71%	29%	0%
Balanced	51%	49%	0%
Conservative	30%	69%	1%
Risk Adverse	0%	0%	100%

Capital Investment Fund Management Fees	
Capital Appreciation	0.13%
Balanced	0.19%
Conservative	0.25%
Risk Adverse	0.00%

Customer Service

If you have any questions about your fund or wish to request a change in your investment mix, please contact us at 314-985-6778, ext. 105 or operations@youthbridge.org.

Also, please contact us for more information on the pools, including their component fund and blended benchmarks, the Board of Director's Investment Committee, or the Investment Policy Statement.

MANAGER PROFILE

Fidelity International Index Fund

OUR ANALYSIS

The Fidelity International Index Fund is a passive mutual fund that seeks to provide the risk and return characteristics of the MSCI EAFE Index. The MSCI EAFE Index is an equity index which captures large and mid cap representation across 21 Developed Markets countries around the world, excluding the US and Canada. With over 900 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. The fund utilizes a representative sampling method that attempts to capture index performance by only holding stocks with very strong liquidity. We expect performance of this fund to exhibit occasional tracking error due to the sampling process and the expense ratio.

Garrett Bernreuter, CFA
Manager Research
Analyst

MORNINGSTAR STYLE BOX

Value	Blend	Growth	
			Large
			Mid
			Small

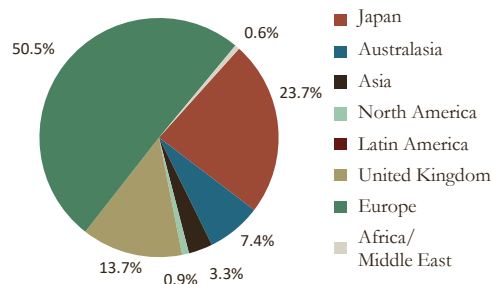
FUND OVERVIEW

Ticker	FSPSX
Inception Date	9/8/11
Total Assets	\$50 Bil
Expense Ratio	0.04%
Front-End Load	0.0%
Deferred Load	0.0%

PORTFOLIO CHARACTERISTICS

Average Market Capitalization	\$52.5 Bil
Dividend Yield	2.6%
Price/Earnings	15.2x
Price/Book	1.8x
Long-Term Earnings Growth	9.1%
Annual Turnover	4.0%
Number of Holdings	796
Emerging Markets	0.1%
Cash	2.5%

MARKET CAPITALIZATION



TOP FIVE EQUITY HOLDINGS

STOCK	SECTOR	% OF PORTFOLIO
Novo Nordisk A/S Class B	Healthcare	2.3%
ASML Holding NV	Technology	2.2%
Nestle SA	Consumer Defensive	1.6%
Toyota Motor Corp	Technology	1.5%
Lvmh Moet Hennessy Louis Vuitton SE	Financial Services	1.5%

All information on this page as of 2/29/24

1Q24

International
Core Equity

Fidelity
Funds

Louis Bottari
Portfolio Manager

Manager Since 2009

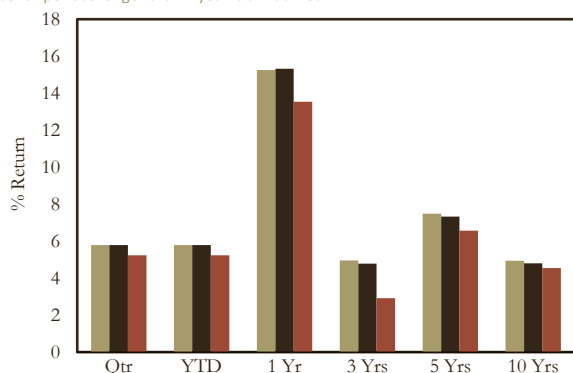


Commerce Trust Company
 Wealth | Investments | Planning

MANAGER PROFILE

PERFORMANCE - as of 3/31/24

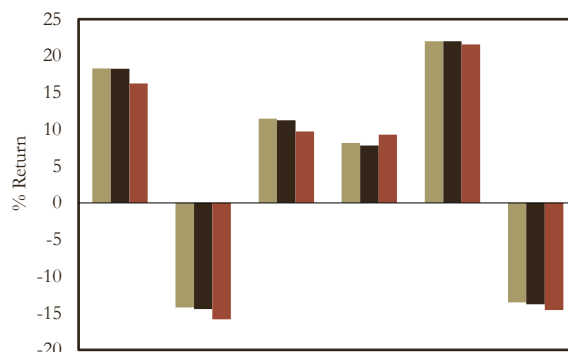
Performance for periods longer than 1 year is annualized.



	Fidelity	MSCI EAFE	Category Average*
Qtr	5.8	5.8	5.2
YTD	5.8	5.8	5.2
1 Yr	15.2	15.3	13.5
3 Yrs	5.0	4.8	2.9
5 Yrs	7.5	7.3	6.6
10 Yrs	4.9	4.8	4.5

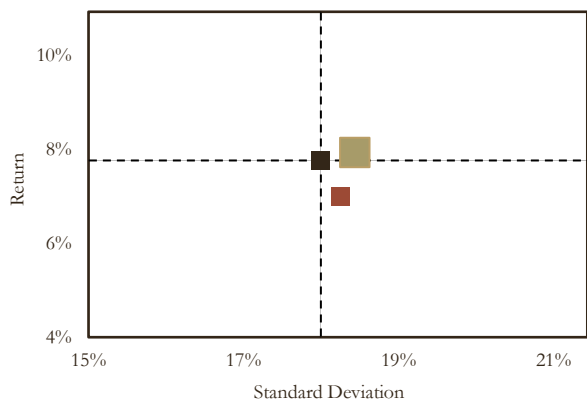
* Morningstar Category: US Fund Foreign Large Blend

CALENDAR YEAR PERFORMANCE



	Fidelity	MSCI EAFE	Category Average*
2023	18.3	18.2	16.3
2022	-14.2	-14.5	-15.8
2021	11.5	11.3	9.7
2020	8.2	7.8	9.3
2019	22.0	22.0	21.6
2018	-13.5	-13.8	-14.6

RISK/RETURN - 5 years ended 3/31/24



■ Fidelity ■ MSCI - EM ■ Category Average*

SECTOR WEIGHTS (%) - as of 2/29/24

Communication Services	4.2
Consumer Discretionary	12.6
Consumer Staples	8.5
Energy	4.0
Financials	19.1
Health Care	12.9
Industrials	16.9
Information Technology	9.5
Materials	7.0
Real Estate	2.3
Utilities	3.1

IMPORTANT DISCLOSURES

- Mutual fund performance results are presented at the fund's net asset value (after the deduction of applicable sales load, if any) and do not reflect the deduction of Commerce Trust advisory fees. Performance includes the reinvestment of any dividends paid and short-term and long-term capital gains distributed by the funds.
- A client's actual return will be reduced by the Commerce Trust trustee fee or account advisory fee. For example, a client who is charged an annual advisory fee of 1.00%, deducted monthly, and whose annual investment return was 10% distributed evenly throughout the year will have a compounded return after the deduction of the advisory fee of about 8.9% for the year, which may vary slightly depending on the return distribution.
- Past performance is not a guarantee of future results, and individual investor returns may vary.
- Investments are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, Commerce Bank. Investments are subject to risks, including possible loss of the principal amount invested.
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- The unmanaged MSCI EFAFE Index (unhedged, net dividends) is a market-capitalization-weighted composite of securities in 21 developed market countries. It is not possible to invest directly in an unmanaged index. The index figures do not reflect any deductions for fees, expenses, or taxes.
- Commerce Trust receives additional revenue for providing administrative and shareholder services to mutual funds, including the Commerce Funds. The annual rate of compensation, which may indirectly affect the fund expense ratio, ranges from 0.06% to 0.25% of the amount invested. Commerce Trust may also receive revenue for distribution and other services provided to fund advisors. These payments, which do not directly affect the expense ratio, average 0.05%.
- Investors should carefully consider the investment objectives, risks, charges and expenses of this fund. This and other important information is contained in the fund's prospectus from your financial professional and should be read carefully before investing. Commerce Bank does not provide tax advice, please contact your tax professional to review your particular situation before investing.
- Commerce also acts as advisor to the Commerce Funds. Commerce generally reduces its account fee for client assets in these funds and retains the fund advisory fees. The fund advisory fees range from 0.30% to 0.50% of the fund value.



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MANAGER PROFILE

Fidelity Emerging Markets Index Fund

OUR ANALYSIS

The Fidelity Emerging Markets Index Fund Institutional is a passive mutual fund that seeks to provide the risk and return characteristics of the MSCI Emerging Markets Index. The index is capitalization weighted and provides broad exposure to the equity markets of approximately 24 emerging countries in Europe, Asia, Africa, and Latin America. The index comprises more than 900 stocks and is reconstituted quarterly. The fund utilizes a representative sampling method that attempts to capture index performance by only holding stocks with very strong liquidity. We expect performance of this fund to exhibit occasional tracking error due to the sampling process and the expense ratio. Income is typically paid annually.

Garrett Bernreuter, CFA, CALA
Manager Research
Analyst

MORNINGSTAR STYLE BOX

Value	Blend	Growth	
			Large
			Mid
			Small

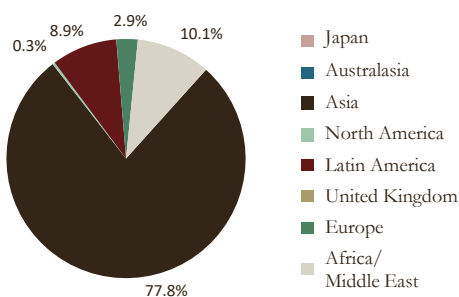
FUND OVERVIEW

Ticker	FPADX
Inception Date	9/8/11
Total Assets	\$7.4 Bil
Expense Ratio	0.08%
Front-End Load	0.0%
Deferred Load	0.0%

PORTFOLIO CHARACTERISTICS

Average Market Capitalization	\$36.9 Bil
Dividend Yield	2.6%
Price/Earnings	13.4x
Price/Book	1.6x
Long-Term Earnings Growth	12.3%
Annual Turnover	7.0%
Number of Holdings	1,456
Emerging Markets	66.6%
Cash	2.9%

MARKET CAPITALIZATION



TOP FIVE EQUITY HOLDINGS

STOCK	SECTOR	% OF PORTFOLIO
Taiwan Semiconductor Manufacturing Co Ltd	Consumer Cyclical	7.4%
Samsung Electronics Co Ltd	Technology	3.6%
Tencent Holdings Ltd	Communication Services	3.2%
Alibaba Group Holding Ltd Ordinary Shares	Consumer Cyclical	2.1%
Reliance Industries Ltd	Energy	1.5%

All information on this page as of 2/29/24

1Q24
*E*merging
Markets

Fidelity
Funds

Louis Bottari
Portfolio Manager

Manager Since 2011

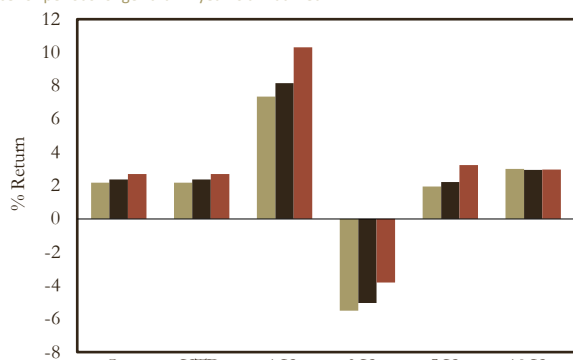


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MANAGER PROFILE

PERFORMANCE - as of 3/31/24

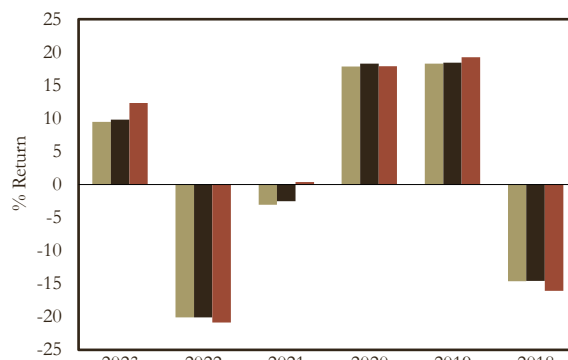
Performance for periods longer than 1 year is annualized.



	Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
Fidelity	2.2	2.2	7.3	-5.5	1.9	3.0
MSCI - EM	2.4	2.4	8.2	-5.1	2.2	2.9
Category Average*	2.7	2.7	10.3	-3.8	3.2	3.0

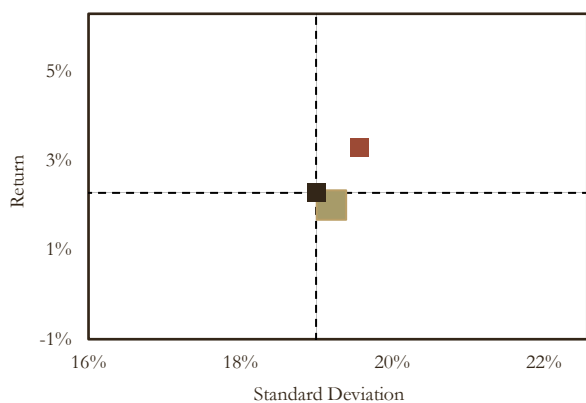
* Morningstar Category: Diversified Emerging Markets

CALENDAR YEAR PERFORMANCE



	2023	2022	2021	2020	2019	2018
Fidelity	9.5	-20.1	-3.0	17.8	18.3	-14.6
MSCI - EM	9.8	-20.1	-2.5	18.3	18.4	-14.6
Category Average*	12.3	-20.9	0.4	17.9	19.2	-16.1

RISK/RETURN - 5 years ended 3/31/24



Legend: Fidelity (light green), MSCI - EM (black), Category Average* (red)

SECTOR WEIGHTS (%) - as of 2/29/24

Communication Services	8.5
Consumer Discretionary	12.7
Consumer Staples	5.8
Energy	5.6
Financials	22.7
Health Care	3.6
Industrials	7.0
Information Technology	22.5
Materials	7.1
Real Estate	1.6
Utilities	2.8

IMPORTANT DISCLOSURES

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- The unmanaged MSCI Emerging Market Index (unhedged, net dividends) is a market-capitalization-weighted composite of securities in 26 emerging countries. It is not possible to invest directly in an unmanaged index. The index figures do not reflect any deductions for fees, expenses, or taxes.
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MANAGER PROFILE

Fidelity Large-Cap Growth Index Fund

OUR ANALYSIS

The Fidelity Large-Cap Growth Index Fund is a passive mutual fund that generally holds most, but not necessarily all, of the underlying Russell Russell 1000 Growth Index. With more than 600 stocks, the index is capitalization-weighted and measures the large-cap section of the U.S. equity market with higher price-to-book ratios as well as higher forecasted growth rates. The index reconstitutes on an annual basis in June. The fund uses statistical sampling to match the characteristics of the index and should closely track the performance of the index, less the expense ratio. Income from the fund is typically paid on an annual basis. The fund has one of the lowest expense ratios in the large-cap space.

Garrett Bernreuter, CFA, CALA
Manager Research
Analyst

MORNINGSTAR STYLE BOX

Value	Blend	Growth	
			Large
			Mid
			Small

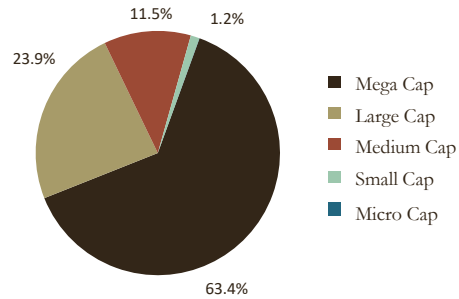
FUND OVERVIEW

Ticker	FSPGX
Inception Date	6/7/16
Total Assets	\$22.7 Bil
Expense Ratio	0.04%
Front-End Load	0.0%
Deferred Load	0.0%

PORTFOLIO CHARACTERISTICS

Average Market Capitalization	\$477.3 Bil
Dividend Yield	0.7%
Price/Earnings	33.4x
Price/Book	11.2x
Long-Term Earnings Growth	15.1%
Annual Turnover	12.0%
Number of Holdings	448
Non-U.S. Stock	0.2%
Cash	0.3%

MARKET CAPITALIZATION



TOP FIVE EQUITY HOLDINGS

STOCK	SECTOR	% OF PORTFOLIO
Microsoft Corp	Technology	11.8%
Apple Inc	Technology	10.3%
NVIDIA Corp	Technology	7.2%
Amazon.com Inc	Consumer Cyclical	6.1%
Meta Platforms Inc Class A	Communication Services	4.2%

All information on this page as of 2/29/24

1Q24

Large Cap
Growth

Fidelity
Funds

Deane Gyllenhaal
Portfolio Manager

Manager Since 2016

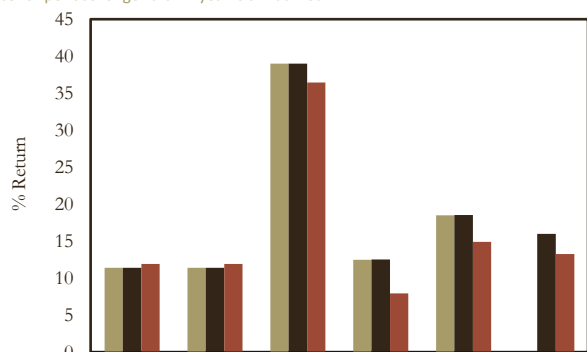


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MANAGER PROFILE

PERFORMANCE - as of 3/31/24

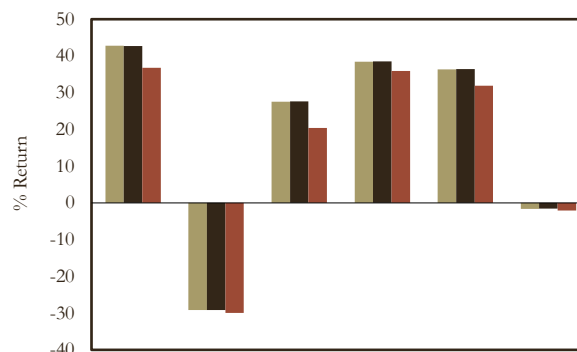
Performance for periods longer than 1 year is annualized.



	Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
Fidelity	11.4	11.4	39.0	12.5	18.5	
Russell 1000 Growth	11.4	11.4	39.0	12.5	18.5	16.0
Category Average*	11.9	11.9	36.5	8.0	14.9	13.2

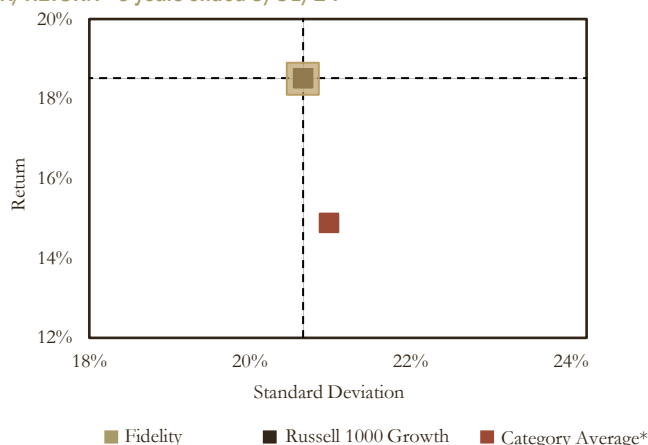
* Morningstar Category: Large Cap Growth

CALENDAR YEAR PERFORMANCE



	2023	2022	2021	2020	2019	2018
Fidelity	42.8	-29.2	27.6	38.4	36.4	-1.6
Russell 1000 Growth	42.7	-29.1	27.6	38.5	36.4	-1.5
Category Average*	36.7	-29.9	20.4	35.9	31.9	-2.1

RISK/RETURN - 5 years ended 3/31/24



SECTOR WEIGHTS (%) - as of 2/29/24

Communication Services	11.7
Consumer Discretionary	15.2
Consumer Staples	4.0
Energy	0.5
Financials	6.4
Health Care	10.6
Industrials	5.7
Information Technology	44.3
Materials	0.7
Real Estate	0.8
Utilities	0.0

IMPORTANT DISCLOSURES

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- The Russell 1000 Value Index is an unmanaged market-capitalization-weighted index of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values. It is not possible to invest directly in an unmanaged index. The index figures do not reflect any deduction for fees, expenses or taxes.
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MANAGER PROFILE

Fidelity Large-Cap Value Index Fund

OUR ANALYSIS

The Fidelity Large-Cap Value Index Fund is an index mutual fund that generally holds most, but not necessarily all, of the underlying assets of the Russell 1000 Value Index. With more than 600 stocks, the index is capitalization-weighted and measures the large-cap sector of the U.S. equity market with lower price-to-book ratios as well as lower forecasted growth rates. The index reconstitutes on an annual basis in June. The fund attempts to closely match the index and should generally track the performance of the index, less the expense ratio. Income from the fund is typically paid annually. The fund has one of the lowest expense ratios in the large-cap value space.

Garrett Bernreuter, CFA, CALA
Manager Research
Analyst

MORNINGSTAR STYLE BOX

	Value	Blend	Growth	
				Large
				Mid
				Small

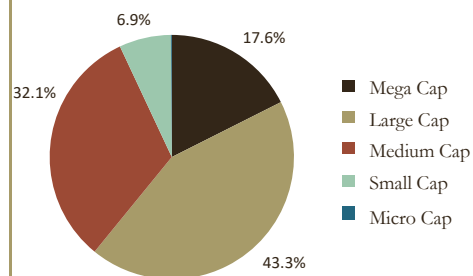
FUND OVERVIEW

Ticker	FLCOX
Inception Date	6/7/16
Total Assets	\$7.9 Bil
Expense Ratio	0.04%
Front-End Load	0.0%
Deferred Load	0.0%

PORTFOLIO CHARACTERISTICS

Average Market Capitalization	\$73.8 Bil
Dividend Yield	1.8%
Price/Earnings	17.9x
Price/Book	2.3x
Long-Term Earnings Growth	9.4%
Annual Turnover	16.0%
Number of Holdings	851
Non-U.S. Stock	1.0%
Cash	0.3%

MARKET CAPITALIZATION



TOP FIVE EQUITY HOLDINGS

STOCK	SECTOR	% OF PORTFOLIO
Berkshire Hathaway Inc Class B	Financial Services	3.6%
JPMorgan Chase & Co	Financial Services	2.6%
Exxon Mobil Corp	Energy	2.0%
Johnson & Johnson	Healthcare	1.9%
Procter & Gamble Co	Consumer Defensive	1.4%

All information on this page as of 2/29/24

1Q24
Large Cap
Value

Fidelity
Funds

Deane Gyllenhaal
Portfolio Manager

Manager Since 2016

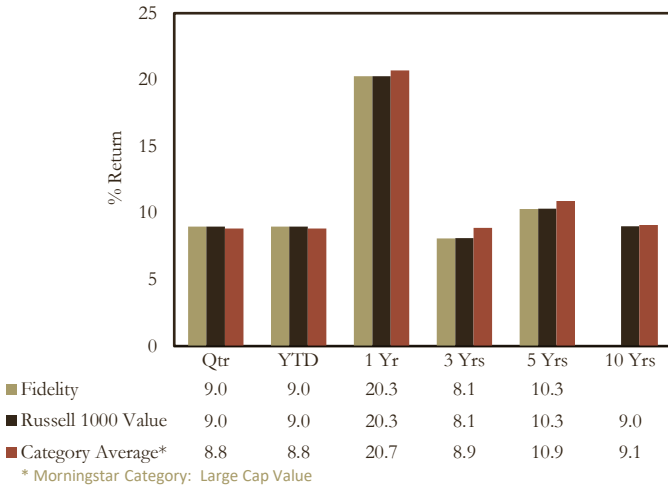


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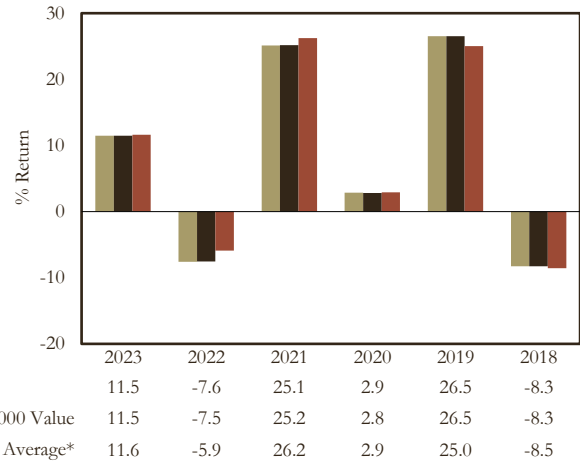
MANAGER PROFILE

PERFORMANCE - as of 3/31/24

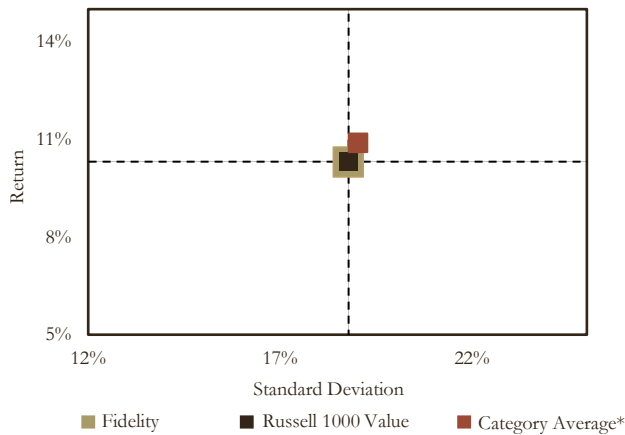
Performance for periods longer than 1 year is annualized.



CALENDAR YEAR PERFORMANCE



RISK/RETURN - 5 years ended 3/31/24



SECTOR WEIGHTS (%) - as of 2/29/24

Communication Services	4.7
Consumer Discretionary	5.1
Consumer Staples	7.8
Energy	7.7
Financials	22.4
Health Care	14.6
Industrials	14.2
Information Technology	9.5
Materials	4.7
Real Estate	4.7
Utilities	4.6

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MANAGER PROFILE

Fidelity Mid Cap Growth Index Fund

OUR ANALYSIS

The Fidelity Mid Cap Growth Index Fund is a passive mutual fund that generally holds most, but not necessarily all, of the underlying Russell Mid Cap Growth Index. With more than 500 stocks, the index is capitalization-weighted and measures the mid cap sector of the U.S. equity market with higher price-to-book ratios as well as higher forecasted growth rates. The index reconstitutes on an annual basis in June. The fund uses statistical sampling to match the characteristics of the index and should closely track the performance of the index, less the expense ratio. Income from the fund is typically paid on an annual basis. The fund has one of the lowest expense ratios in the mid-cap space.

Garrett Bernreuter, CFA, CAIA
Manager Research
Analyst

MORNINGSTAR STYLE BOX

Value	Blend	Growth	
			Large
			Mid
			Small

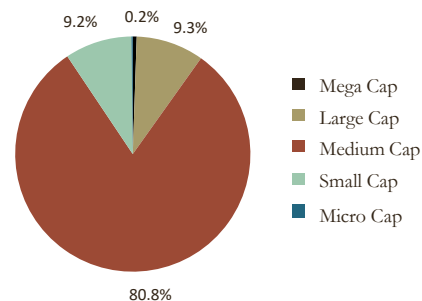
FUND OVERVIEW

Ticker	FMDGX
Inception Date	7/11/19
Total Assets	\$1 Bil
Expense Ratio	0.05%
Front-End Load	0.0%
Deferred Load	0.0%

PORTFOLIO CHARACTERISTICS

Average Market Capitalization	\$25.2 Bil
Dividend Yield	0.6%
Price/Earnings	26.7x
Price/Book	8.4x
Long-Term Earnings Growth	14.0%
Annual Turnover	46.0%
Number of Holdings	336
Non-U.S. Stock	1.1%
Cash	0.2%

MARKET CAPITALIZATION



1Q24
Mid Cap
Growth

Fidelity
Funds

Louis Bottari
Portfolio Manager

Manager Since 2019

TOP FIVE EQUITY HOLDINGS

STOCK	SECTOR	% OF PORTFOLIO
CrowdStrike Holdings Inc Class A	Technology	2.1%
Apollo Global Management Inc Class A	Financial Services	1.8%
Cintas Corp	Industrials	1.5%
Palantir Technologies Inc Ordinary Shares - Class A	Technology	1.4%
IDEXX Laboratories Inc	Healthcare	1.4%

All information on this page as of 2/29/24

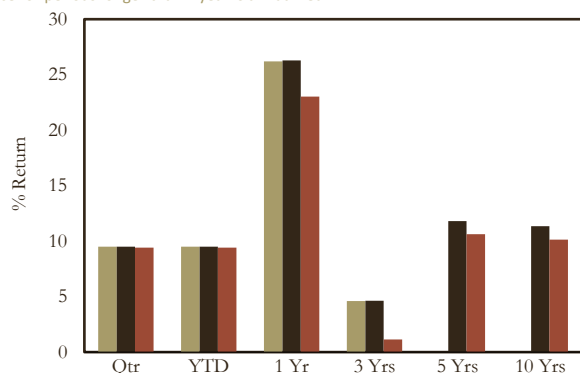


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MANAGER PROFILE

PERFORMANCE - as of 3/31/24

Performance for periods longer than 1 year is annualized.



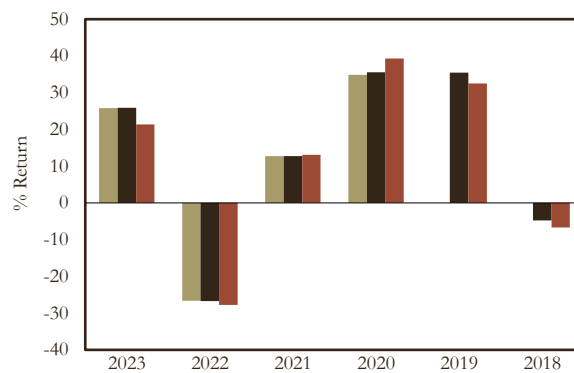
■ Fidelity

■ Russell Mid Growth

■ Category Average*

* Morningstar Category: Mid Cap Growth

CALENDAR YEAR PERFORMANCE

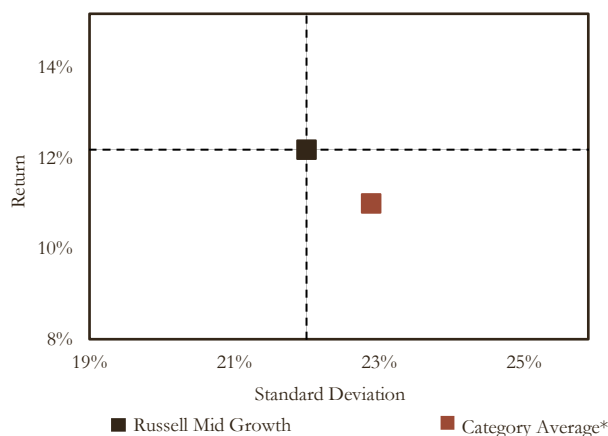


■ Fidelity

■ Russell Mid Growth

■ Category Average*

RISK/RETURN - 5 years ended 3/31/24



■ Russell Mid Growth

■ Category Average*

SECTOR WEIGHTS (%) - as of 2/29/24

Communication Services	4.3
Consumer Discretionary	13.7
Consumer Staples	2.8
Energy	3.5
Financials	10.9
Health Care	18.0
Industrials	19.7
Information Technology	23.9
Materials	1.3
Real Estate	1.7
Utilities	0.4

IMPORTANT DISCLOSURES

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MANAGER PROFILE

Fidelity Mid Cap Value Index Fund

OUR ANALYSIS

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Garrett Bernreuter, CFA, CAIA
Manager Research
Analyst

MORNINGSTAR STYLE BOX

	Value	Blend	Growth	
				Large
				Mid
				Small

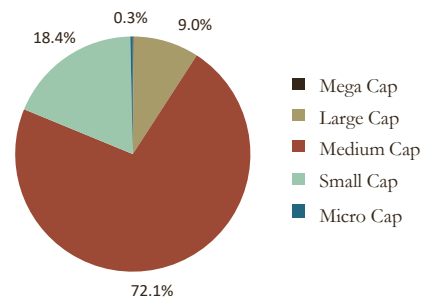
FUND OVERVIEW

Ticker	FIMVX
Inception Date	7/11/19
Total Assets	\$0.9 Bil
Expense Ratio	0.05%
Front-End Load	0.0%
Deferred Load	0.0%

PORTFOLIO CHARACTERISTICS

Average Market Capitalization	\$19.2 Bil
Dividend Yield	1.7%
Price/Earnings	17.8x
Price/Book	2.2x
Long-Term Earnings Growth	10.6%
Annual Turnover	30.0%
Number of Holdings	705
Non-U.S. Stock	1.5%
Cash	0.2%

MARKET CAPITALIZATION



TOP FIVE EQUITY HOLDINGS

STOCK	SECTOR	% OF PORTFOLIO
Parker Hannifin Corp	Industrials	0.9%
Phillips 66	Energy	0.8%
Marvell Technology Inc	Technology	0.8%
PACCAR Inc	Industrials	0.7%
Constellation Energy Corp	Utilities	0.7%

All information on this page as of 2/29/24

1Q24
Mid Cap
Value

Fidelity
Funds

Louis Bottari
Portfolio Manager

Manager Since 2019

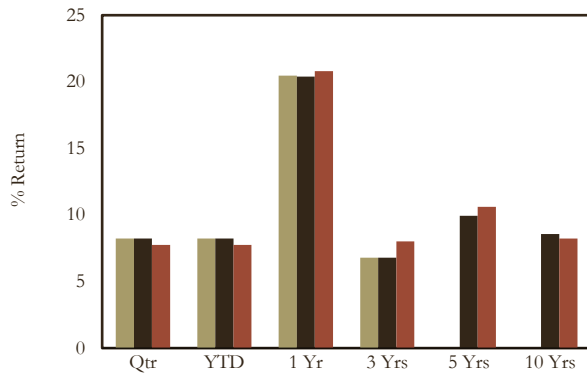


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MANAGER PROFILE

PERFORMANCE - as of 3/31/24

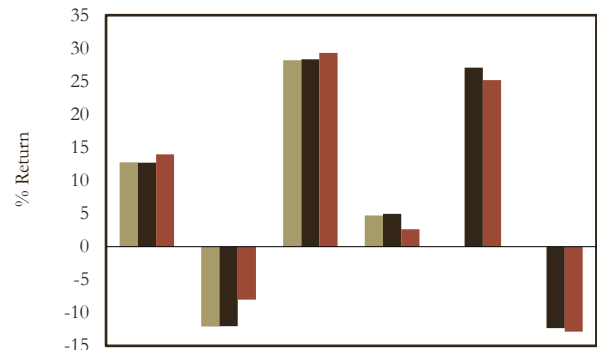
Performance for periods longer than 1 year is annualized.



Period	Fidelity	Russell Mid Cap Value	Category Average*
Qtr	8.2	8.2	7.8
YTD	8.2	8.2	7.8
1 Yr	20.5	20.4	20.8
3 Yrs	6.8	6.8	8.0
5 Yrs	9.9	9.9	10.6
10 Yrs	8.6	8.6	8.2

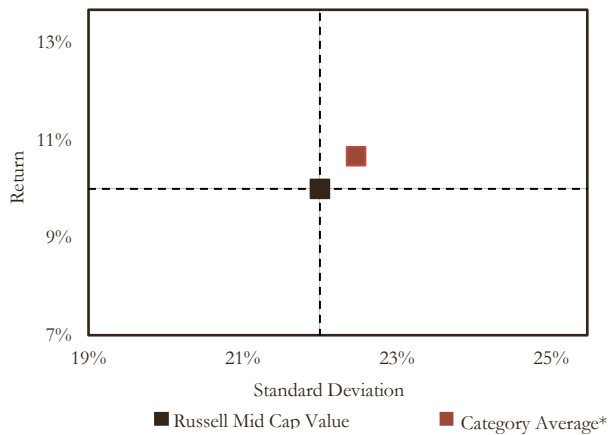
* Morningstar Category: Mid Cap Value

CALENDAR YEAR PERFORMANCE



Year	Fidelity	Russell Mid Cap Value	Category Average*
2023	12.8	12.7	13.9
2022	-12.1	-12.0	-8.0
2021	28.2	28.3	29.3
2020	4.7	5.0	2.6
2019	27.1	27.1	25.2
2018	-12.3	-12.3	-12.9

RISK/RETURN - 5 years ended 3/31/24



SECTOR WEIGHTS (%) - as of 2/29/24

Communication Services	3.0
Consumer Discretionary	9.3
Consumer Staples	3.7
Energy	5.2
Financials	18.0
Health Care	6.6
Industrials	20.3
Information Technology	9.5
Materials	7.6
Real Estate	9.9
Utilities	6.9

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MANAGER PROFILE

Fidelity Small Cap Growth Index Fund

OUR ANALYSIS

The Fidelity Small Cap Growth Index Fund is a passive mutual fund that generally holds most, but not necessarily all, of the underlying Russell 2000 Growth Index assets. With approximately 1,100 stocks, the index is capitalization-weighted and measures the small cap sector of the U.S. equity market with higher price-to-book ratios as well as higher forecasted growth rates. The index reconstitutes on an annual basis in June. The fund uses statistical sampling to match the characteristics of the index and should closely track the performance of the index, less the expense ratio. Income from the fund is typically paid on an annual basis. The fund has one of the lowest expense ratios in the small-cap space.

Garrett Bernreuter, CFA, CAIA
Manager Research
Analyst

MORNINGSTAR STYLE BOX

	Value	Blend	Growth	
				Large
				Mid
				Small

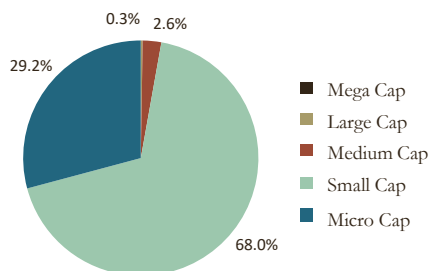
FUND OVERVIEW

Ticker	FECGX
Inception Date	7/11/19
Total Assets	\$0.7 Bil
Expense Ratio	0.05%
Front-End Load	0.0%
Deferred Load	0.0%

PORTFOLIO CHARACTERISTICS

Average Market Capitalization	\$3 Bil
Dividend Yield	0.8%
Price/Earnings	21.3x
Price/Book	3.8x
Long-Term Earnings Growth	12.9%
Annual Turnover	42.0%
Number of Holdings	1,079
Non-U.S. Stock	1.6%
Cash	0.7%

MARKET CAPITALIZATION



TOP FIVE EQUITY HOLDINGS

STOCK	SECTOR	% OF PORTFOLIO
Super Micro Computer Inc	Technology	2.0%
e.l.f. Beauty Inc	Consumer Defensive	0.7%
Fabrinet	Technology	0.7%
Simpson Manufacturing Co Inc	Basic Materials	0.6%
Comfort Systems USA Inc	Industrials	0.6%

All information on this page as of 1/31/24

1Q24

Small Cap
Growth

Fidelity
Funds

Louis Bottari
Portfolio Manager

Manager Since 2019

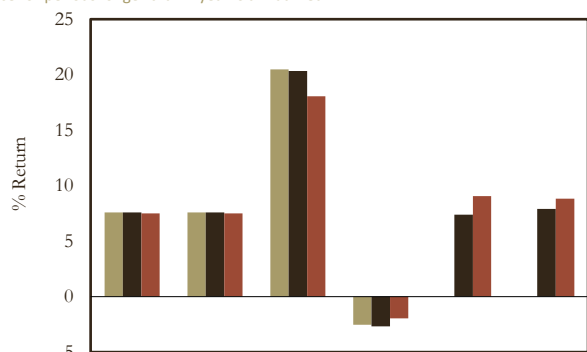


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MANAGER PROFILE

PERFORMANCE - as of 3/31/24

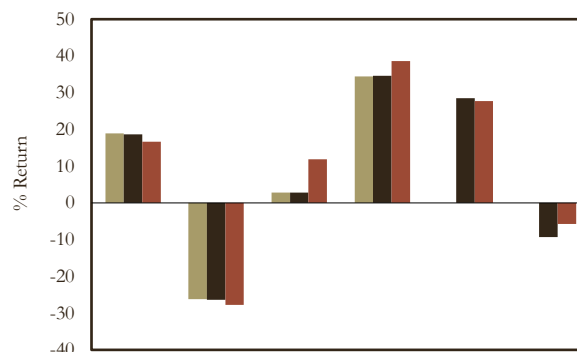
Performance for periods longer than 1 year is annualized.



	Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
Fidelity	7.6	7.6	20.5	-2.5		
Russell 2000 Growth	7.6	7.6	20.3	-2.7	7.4	7.9
Category Average*	7.5	7.5	18.1	-2.0	9.1	8.8

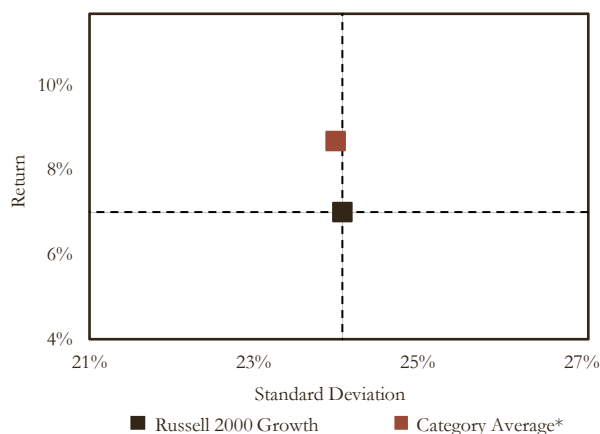
* Morningstar Category: Small Cap Growth

CALENDAR YEAR PERFORMANCE



	2023	2022	2021	2020	2019	2018
Fidelity	18.9	-26.2	2.8	34.4		
Russell 2000 Growth	18.7	-26.4	2.8	34.6	28.5	-9.3
Category Average*	16.7	-27.8	11.9	38.6	27.7	-5.8

RISK/RETURN - 5 years ended 3/31/24



SECTOR WEIGHTS (%) - as of 1/31/24

Communication Services	2.2
Consumer Discretionary	10.7
Consumer Staples	4.6
Energy	4.3
Financials	6.4
Health Care	22.3
Industrials	20.1
Information Technology	22.2
Materials	4.0
Real Estate	1.7
Utilities	1.4

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MANAGER PROFILE

Fidelity Small Cap Value Index Fund

OUR ANALYSIS

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Manager Research
Analyst

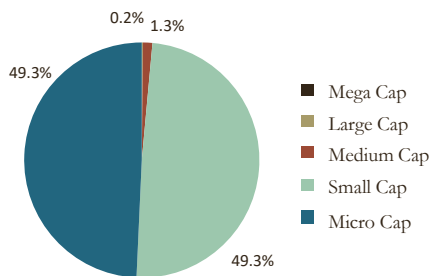
FUND OVERVIEW

Ticker	FISVX
Inception Date	7/11/19
Total Assets	\$1 Bil
Expense Ratio	0.05%
Front-End Load	0.0%
Deferred Load	0.0%

PORTFOLIO CHARACTERISTICS

Average Market Capitalization	\$2 Bil
Dividend Yield	2.0%
Price/Earnings	11x
Price/Book	1.3x
Long-Term Earnings Growth	11.7%
Annual Turnover	33.0%
Number of Holdings	1,435
Non-U.S. Stock	2.0%
Cash	0.1%

MARKET CAPITALIZATION



MORNINGSTAR STYLE BOX

	Value	Blend	Growth	
				Large
				Mid
				Small

TOP FIVE EQUITY HOLDINGS

STOCK	SECTOR	% OF PORTFOLIO
Chord Energy Corp Ordinary Shares - New	Energy	0.5%
SouthState Corp	Financial Services	0.5%
Commercial Metals Co	Basic Materials	0.5%
Meritage Homes Corp	Consumer Cyclical	0.5%
Essent Group Ltd	Financial Services	0.5%

All information on this page as of 1/31/24

1Q24

Small Cap
Value

Fidelity
Funds

Louis Bottari
Portfolio Manager

Manager Since 2019

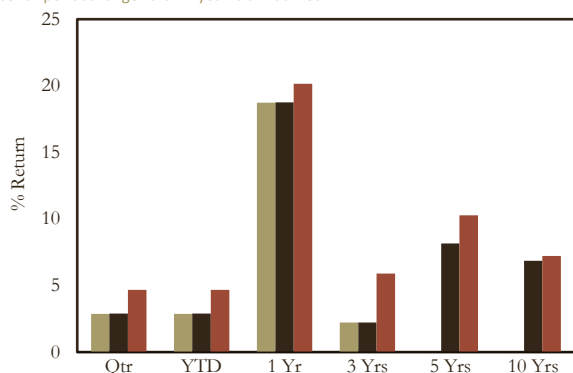


Commerce Trust Company
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MANAGER PROFILE

PERFORMANCE - as of 3/31/24

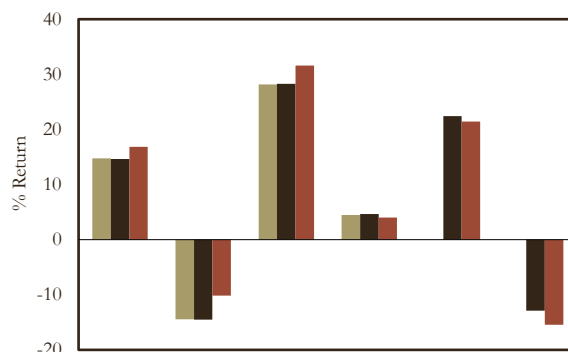
Performance for periods longer than 1 year is annualized.



	Fidelity	Russell 2000 Value	Category Average*
Qtr	2.9	2.9	4.7
YTD	2.9	2.9	4.7
1 Yr	18.7	18.8	20.1
3 Yrs	2.2	2.2	5.9
5 Yrs	8.2	8.2	10.3
10 Yrs	6.9	6.9	7.2

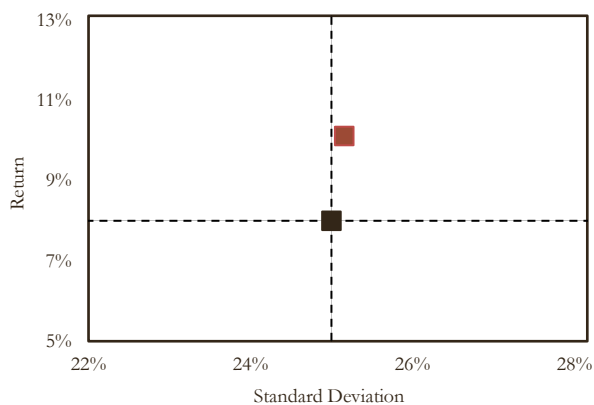
* Morningstar Category: Small Cap Value

CALENDAR YEAR PERFORMANCE



	Fidelity	Russell 2000 Value	Category Average*
2023	14.7	14.6	16.9
2022	-14.4	-14.5	-10.2
2021	28.1	28.3	31.6
2020	4.5	4.6	4.0
2019	22.4	21.4	21.4
2018	-12.9	-12.9	-15.5

RISK/RETURN - 5 years ended 3/31/24



■ Russell 2000 Value ■ Category Average*

SECTOR WEIGHTS (%) - as of 1/31/24

Communication Services	2.5
Consumer Discretionary	10.7
Consumer Staples	2.3
Energy	9.6
Financials	27.0
Health Care	9.0
Industrials	14.3
Information Technology	5.8
Materials	4.8
Real Estate	10.2
Utilities	3.8

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